

**Exminster Parish Council**  
**Approved Budget for the 2020/21 Financial Year**

The Parish Council funds its duties and responsibilities by requesting that Teignbridge District Council (TDC) collects a share of Council Tax on its behalf. In autumn, the Parish Council compiles a list of anticipated expenditure for the next Financial Year (beginning 1 April). Each line of expense is given a target figure for expenditure - a "budget". The budget lines are totalled, projected income is deducted and the balance, the precept, is claimed through Council Tax. TDC perform a calculation based on the number of Council Tax band D properties within the Parish to arrive at a base figure for the amount of Council Tax to be collected for the Parish Council from each household. Those in band E, F, G and H properties pay more than the base figure and those in bands A, B and C pay less.

The budget and precept were set by resolution at the Parish Council meeting on 20 January 2020. Minute numbers 20/45 and 20/46 refer. (See extract from minutes below).

<b>Income</b>	
Precept	£145,409.00
Interest	£1,800.00
Leases, Wayleaves and allotments	£300.00
<b>Total Income</b>	<b>£147,509.00</b>
<b>Expenditure</b>	
Amenities	£44,618.00
Staff Costs	£41,600.00
Sinking Funds	£20,000.00
General Administration	£36,850.00
Community Small Grants	£4,000.00
<b>Total Expenditure</b>	<b>£147,068.00</b>
<b>Balance</b>	<b>£441.00</b>

20/45	<p><b><u>To set the budget for the 2020/21 financial year</u></b>            A paper explaining the process undertaken by the Budget Working Party (BWP) in formulating the 2020/21 revenue budget had been circulated.            It was resolved to approve the budget as recommended by the BWP with expenditure in the sum of £147,068.00.</p>
20/46	<p><b><u>To set the precept for the 2020/21 financial year</u></b>            Discussion took place about the need to increase the precept with consideration to the funds held in reserve. The BWP had recommended an increase of 1%.            Following further discussion, it was proposed that the precept was raised by 1% to £85.27 per band D property.            Resolved (4 in favour, 4 against, Chairman had the casting vote).            The budget paper contained a further proposal to vire £30,000 from the General Fund to a new designated contingency fund for grounds maintenance. This was to mitigate the impact of a future rise in the cost of grounds maintenance, over a 2-3 year period, on the precept.            Resolved.</p>