

Exminster Parish Council
Approved Budget for the 2022-23 Financial Year

The Parish Council funds its duties and responsibilities by requesting that Teignbridge District Council (TDC) collects a share of Council Tax on its behalf. In autumn, the Parish Council compiles a list of anticipated expenditure for the next Financial Year (beginning 1 April). Each line of expense is given a target figure for expenditure - a "budget". The budget lines are totalled, projected income is deducted and the balance, the precept, is claimed through Council Tax. TDC perform a calculation based on the number of Council Tax band D properties within the Parish to arrive at a base figure for the amount of Council Tax to be collected for the Parish Council from each household. Those in band E, F, G and H properties pay more than the base figure and those in bands A, B and C pay less.

The budget and precept were set by resolution at the Parish Council meeting on 17 January 2022. Minute numbers 22/34 and 22/35 refer. (See extract from minutes).

Income	£
Precept	146,354.00
Interest	115.00
Leases, wayleaves, allotments and cemetery	1,809.00
Total Income	148,278.00
Expenditure	
Amenities	57,461.00
Staff Costs	46,834.00
Sinking Funds	18,000.00
General Administration	23,479.00
Community Small Grants	2,500.00
Total Expenditure	148,274.00
Balance	4

22/34 To approve the budget for the 22/23 financial year

At the Budget Working Party meetings, consideration was given to last year's out-turn, the current financial position, and the forecast to year end.

The aspirations of the Parish Council and associated proposed expenditure was considered.

The reserves held by the Parish Council were reviewed alongside the Reserves Policy.

The precept was not increased in the 2021/22 Financial year. This was an acknowledgement of the financial pressure experienced by households due to Covid.

Although the housing base had increased for the next financial year, it was not enough to mitigate for the increase in expenditure.

Two additional budget lines had been added for the Wilderness and Cemetery. It was proposed that the Cemetery funds were no longer ringfenced (see. The Wilderness s106 fund (that has been used until now to maintain the Wilderness) has now been spent as has the Lot 9 s106 fund (to maintain play equipment at Deepway Green).

Concern was expressed about the affordability of any increase and whether there was any way that an increase could be avoided.

It was explained that each budget line had been scrutinised and further reductions were unfeasible.

It was resolved to approve an expenditure budget for the 22/23 financial year in the sum of £148,274.00

22/35 To approve the precept for the 22/23 financial year

It was resolved to request from Teignbridge District Council a precept of £146,354.00 equating to £86.55 for a band D property.