

	Budget	Feb-25	YTD	% Budget	Notes
11	Precept	162044		162044	100%
21	Interest on NatWest	9450	4520	53600	567%
23	Interest on Unity Trust	472		1836	389%
29	Dividend on CCLA General Fund	1651	531	5964	361%
31	Leases, Wayleaves, Cemetery and Allotments	2182		2573	118%
32	Refunds				
33	Miscellaneous			201	
35	Grant Income			115	
42	Footpaths			330	
50	Community Infrastructure Levy	1036834		926300	89%
<b>Total Income</b>		<b>1212633</b>	<b>5051</b>	<b>1152963</b>	<b>95%</b>
1001	Bowling Green	1462	179	1717	117%
1002	Crockwells Meadow	5902	450	6650	113%
1003	Deepway Green General Maintenance	7363	678	8637	117%
1004	Dryfield	1251	114	1958	157%
1006	Public Toilet	1218	95	1205	99%
1007	Spurfield	3131	163	3462	111%
1008	Townfield	1219		987	81%
1009	VH Flower Beds	111			
1010	VH Surrounds	455		98	21%
1011	Non EPC Owned Amenities	520		2548	490% Incorrect budget allocation
1012	Existing Asset Maintenance	13907	1944	7038	51%
1014	Hospital Drive	2730		969	35%
1015	Minster Park Surrounds	1075	813	1063	99%
1016	Tree Contract (Annual survey report)	1200		1200	100%
1017	Green Spaces Group	500	113	344	69%
1018	Environmental Initiatives	500			
4001	Cemetery	2393	260	3699	155% Trees purchased this year
4007	Wilderness	585	65	260	44%
<b>Total Amenities</b>		<b>45522</b>	<b>4872</b>	<b>41834</b>	<b>92%</b>
3001	Parish Clerk	24138	2198	24664	102%
3002	Deputy Clerk/RFO/Communications	32804	2534	32160	98%
3003	Caretaker/Litter Picker	7246	627	6771	93%
3005	Locum Clerk/RFO/Other Staff	3990			

	Budget	Feb-25	YTD	% Budget	Notes
3006 Administration Assistant	20439	887	7615	37%	
3010 HMRC Control Accounts		-1403	-2799		
3011 Pension Contributions					
<b>Total Staff</b>	<b>88617</b>	<b>4843</b>	<b>68411</b>	<b>77%</b>	
4002 Footpaths			1105		
4005 Lot 9 Play Equipment Maintenance					
4013 General Asset Maintenance Sinking Fund			552		
4018 Grants obtained through EPC					
4020 Community Infrastructure Levy Projects		1050	23704		
4021 Milbury Reach S106 Funds					
4022 Village Infrastructure (C Plan) projects			818		
4023 Green Spaces Group Donations			368		
<b>Total Ringfenced</b>		<b>1050</b>	<b>26547</b>		
5001 Community Small Grants	3250	2500	4000	123%	
<b>Total Non s137 Grants</b>	<b>3250</b>	<b>2500</b>	<b>4000</b>	<b>123%</b>	
4024 Neighbourhood Development Plan Refresh	9000	1225	12985	144%	Consider CIL TX
6001 Audit Fees	2500		2395	96%	
6002 Legal and Professional Fees	5250		2371	45%	
6003 Chairman's Expenses	580		168	29%	
6004 Room Hire	1593		2229	140%	5 quarters paid to VHT in this year
6005 Insurances	3150		2666	85%	
6006 Bank Charges inc Bankline	125	10	81	65%	
6007 Members' Expenses & Training	1575				
6008 Staff Expenses & Training	2835	138	962	34%	
6009 General Subscriptions	1955	47	1803	92%	
6010 Postage & Telephones	1318	421	866	66%	
6012 Office Supplies/Maintenance	2730	133	1344	49%	
6014 Payroll running costs	252		240	95%	
6015 Software Subscriptions	4497	1355	4361	97%	
6016 Election costs					
6018 Publications	1050		28	3%	
<b>Total General Administration</b>	<b>38410</b>	<b>3328</b>	<b>32499</b>	<b>85%</b>	
<b>Total Expenditure</b>	<b>175799</b>	<b>16594</b>	<b>173291</b>	<b>99%</b>	

<b>31/03/2024</b>		<b>28/02/2025</b>
£	<b>Current Assets</b>	£
3,433	VAT Recoverable	1,337
-	Debtors	-
4,116	Payments in Advance	1,924
3,256,611	Cash in Hand and at Bank	4,231,923
<b>3,264,160</b>	<b>Total Current Assets</b>	<b>4,235,184</b>
<b>3,264,160</b>	<b>Total Assets</b>	<b>4,235,184</b>
	<b>Current Liabilities</b>	
7,378	Creditors	922
	Receipts in Advance	
<b>7,378</b>	<b>Total Current Liabilities</b>	<b>922</b>
<b>3,256,782</b>	<b>Total Assets Less Current Liabilities</b>	<b>4,234,262</b>
	<b>Represented by</b>	
134,612	General Fund	201,014
2,654,659	Community Infrastructure Levy	3,561,442
203,242	Infrastructure Fund	202,424
99	Footpaths	- 676
197,307	Assets Sinking Fund	196,755
56,000	Grounds Maintenance Contingency	56,000
423	Green Spaces Group Donations	430
-	Matford Fund	6,433
10,441	Community Café Support	10,441
<b>3,256,782</b>	<b>Total Reserves</b>	<b>4,234,262</b>

<b>31/03/2024</b>		<b>28/02/2025</b>
£		£
	<b>Income</b>	
937,411	Community Infrastructure Levy	926,300
1,900	Footpaths Grant	330
10,000	Grant Income	115
48,928	Income from Investments	61,341
2,810	Other Income	2,833
152,785	Precept	162,044
<b>1,153,835</b>	<b>Income Total</b>	<b>1,152,963</b>
	<b>Expenditure</b>	
53,007	Amenities	41,559
1,250	Community Grants (not s137)	1,000
13,360	Community Infrastructure Levy	23,704
5,000	Community Plan Projects	818
1,586	Footpaths	1,105
19,653	General Administration	34,509
17,857	Ring Fenced Payments	920
1,115	S137 Payments	3,457
61,640	Staff Costs	68,411
<b>174,468</b>	<b>Expenditure Total</b>	<b>175,482</b>
85,572	General Fund Balance at Year Start	134,612
1,153,835	Add Total Income	1,152,963
174,468	Deduct Total Expenditure	175,482
- 930,327	Transfer to/from reserves	- 911,079
<b>134,612</b>	<b>General Fund Balance at Period End</b>	<b>201,014</b>

**Items for noting****1 Direct Debits in February 2025**

	£
NatWest Bankline	6.00
Utility Warehouse	336.41
Information Commissioner	47.00
EE	36.00
NEST	249.20

**2 Delegated Authority Used**

None to date (06/03/2025)

**3 Staff overtime**

	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb
Clerk	12	12	15	17	12	2	16	15	8	12	0	0
RFO	19	25	20	0	25	12	11	5	0	0	0	0

**4 Dwellings completed at Matford to date**

	Dec	Jan	Feb
Bovis	209	209	241
Barratt	152	152	152
Cavanna	99	99	106
Other	5	5	5
Total	465	465	504

**5 Interest Rate on Unity Trust Account**

From 6 May 2025, the interest rate on the Unity Trust Account will be decreasing from 2.52% to 2.27% AER.

**6 Finance Working Party Meeting**

The next meeting will take place on Wednesday 26 March at 16:30 by Teams. It will be recorded.

**Items for decision****To agree to pay invoices received up to and including 24 March 2025 by 28 March**

Due to the time until the next Parish Council meeting and taking into account delayed receipt of invoices and their authorisation due to annual leave, it is recommended that invoices received up to and including 24 March are paid without formal approval at a meeting. This is permitted within Financial Regulations (6.9) and will also assist with year end preparation. Payments will be reported at the meeting on 22 April.

**To approve the Assets List for publication on the Parish Council website**

This is an annual requirement. The total assets figure will be the figure used on the Annual Governance and Accountability Return (AGAR), subject to any changes before 31 March.

**Actions taken****25/14 Lloyds Bank Account Closure**

Confirmation received 27/02/2025 that the Lloyds Bank account has been closed and the entire balance of £85,045.75 has been transferred to the Unity Trust Bank Account.